

Bendemeer Football Club
Snack Bar Trading Account for the year ended 31 Dec 2001

	\$	\$		\$	\$
Opening stock	600		Snack Bar Sales		18,000
Add: Snack Bar Purchases	<u>3,650</u>				
		4,250			
Less: Closing Stock		<u>500</u>			
Cost of Snack Bar Stock sold		3,750			
Add: Salary (Snack Bar Staff)		1,500			
Snack Bar Trading Profit c/d		<u>12,750</u>			
		<u>18,000</u>			<u>18,000</u>

Bendemeer Football Club
Receipts & Payments Account for the year ended 31 Dec 2001

	\$	\$		\$	\$
Receipts:			Payments:		
Balance b/d		8,000	Sundry expenses		2,000
Locker Fees		2,100	Rent of club premises		4,000
Snack Bar Receipts		18,000	Salary (Administrative Staff)		3,000
Membership Subscriptions		8,000	Salary (Snack Bar Staff)		1,500
			New Fitness Equipment		3,000
			Snack Bar Purchases		3,650
			Maintenance & repair of fitness equipment		300
			Payment to Creditors		200
			Balance c/d		<u>18,450</u>
		<u>36,100</u>			<u>36,100</u>
Balance b/d		18,450			

Bendemeer Football Club
Income & Expenditure Account for the year ended 31 Dec 2001

	\$	\$		\$	\$
Expenditure:			Income:		
Sundry expenses		2,000	Snack Bar Trading Profit b/d		12,750
Rent of club premises		4,000	Locker Fees		2,100
Salary (Administrative Staff)		3,000	Membership Subscriptions		8,000
Maintenance & repair of fitness equipment		300			
Depreciation on Fitness Equipment		2,160			
Depreciation on Soccer Goal		1,380			
Surplus c/d		<u>10,010</u>			
		<u>22,850</u>			<u>22,850</u>

Bendemeer Football Club

Balance Sheet as at 31 Dec 2001

	\$	\$		\$	\$
<u>Fixed Assets</u>			<u>Accumulated Fund</u>		
Soccer Goal	21,600		Balance, 01 Jan 2002 *		38,500
Less: Depreciation (10%)	<u>2,160</u>		Add: Surplus b/d		<u>10,010</u>
		19,440	Balance, 31 Dec 2002		48,510
Fitness Equipment	13,800		<u>Current Liabilities</u>		
Less: Depreciation (10%)	<u>1,380</u>		Creditors (S\$2,500 - S\$200)		2,300
		12,420			
		<u>31,860</u>			
<u>Current Assets</u>					
Closing Snack Stock		500			
Cash at bank		18,450			
		<u>50,810</u>			<u>50,810</u>

* Accumulated Fund = Assets - Liabilities

	\$	\$
<u>Assets</u>		
Cash at Bank	8,000	
Snack Stock	600	
Soccer Goal	21,600	
Fitness Equipment	<u>10,800</u>	41,000
Less: <u>Liabilities</u>		
Creditors		2,500
Accumulated Fund, 01 Jan 2002		<u>38,500</u>